



Charitable Gift Annuities

Make a gift, save
on your taxes and
receive an income
for life

With a charitable gift annuity, you make a gift to Pearson College and at the same time receive income for life.



HOW DOES IT WORK?

To set up a charitable gift annuity, you transfer a minimum of \$50,000 to Pearson College. In return, you receive a tax receipt as well as a guaranteed stream of income for you or your surviving partner.

This gift is considered an immediate donation to Pearson College, for which you receive a tax credit. The College then buys a commercial annuity from a recognized provider for the remainder of the gift. The guaranteed income from this annuity goes to you or your surviving partner for life.

WHO SHOULD CONSIDER CREATING A CHARITABLE GIFT ANNUITY?

A charitable gift annuity is best suited to donors 65 or older who want to give to Pearson and want the security of a guaranteed monthly income for life.

WHAT ARE THE TAX BENEFITS?

You receive a charitable tax receipt for the charitable portion of your gift that can be applied to offset your income for up to five years. In addition, the regular lifetime payments you receive from the annuity are largely tax free.

ARE THERE OTHER BENEFITS?

There is no clawback on your Old Age Security.

The interest rates on annuities are usually above GIC rates.

The charitable gift is not part of your estate, which means it is not subject to probate fees and your philanthropic wishes will be maintained.

There are many ways to make a lasting contribution to Pearson College. Please contact our Legacy Giving Team by phone at [250.391.2463](tel:250.391.2463) or email to legacy@pearsoncollege.ca.

We encourage you to consult your tax, financial and/or legal advisors to help you decide the type of planned gift that makes the most sense for your personal situation and long-term goals.