



Charitable Remainder Trusts

Make a future gift
today and receive
income for life

Receive a donation receipt today to offset current or future income while still retaining use of an asset for the rest of your life.



WHAT IS A CHARITABLE REMAINDER TRUST?

When you set up a charitable remainder trust, you gift cash, appreciated stocks, real estate or other assets to Pearson College and still retain use of those assets for the rest of your life or that of your beneficiaries. It's a flexible way to make an estate gift and receive a tax credit right away.

HOW DO I CREATE A CHARITABLE REMAINDER TRUST?

In essence, you irrevocably transfer an asset, usually cash, securities or real estate, into a trust managed by a trustee—a financial institution or someone capable of managing the trust expertly. Then you name Pearson College as the remainder beneficiary in trust while you maintain an interest in the property for life.

WHO SHOULD CONSIDER CREATING A CHARITABLE REMAINDER TRUST?

Charitable remainder trusts are an excellent option for people 70 or older who want to make a substantial estate gift to Pearson College.

WHAT ARE THE TAX BENEFITS OF CREATING A CHARITABLE REMAINDER TRUST?

The value of the tax deduction will depend on the value of the donated property, your age, beneficiaries and the time period for the income interest.

WHAT OTHER BENEFITS DO CHARITABLE REMAINDER TRUSTS PROVIDE?

Charitable remainder trusts allow you to support Pearson College and still provide for your heirs. For example, you can establish a trust that pays a reliable income to your spouse until his or her death.

The trust property is not part of your estate, which means it is not subject to probate fees and that your philanthropic wishes will be maintained.

There are many ways to make a lasting contribution to Pearson College. Please contact our Legacy Giving Team by phone at [250.391.2463](tel:250.391.2463) or email to legacy@pearsoncollege.ca.

We encourage you to consult your tax, financial and/or legal advisors to help you decide the type of planned gift that makes the most sense for your personal situation and long-term goals.